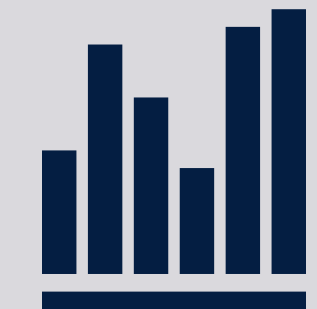


### Key Findings

The economic outlook has been more positive than previously forecast, but a challenging environment



will remain in the short to medium term.

### Demographic changes

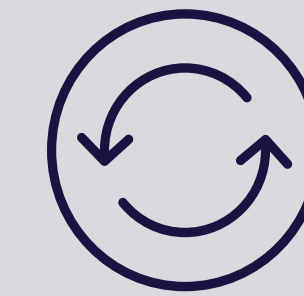
As growth of the working age (16-64yo) population slows policy makers may have to explore wider



options to support future business & employment growth.

### Business Dynamism

The NI economy has a lower rate of business churn compared to the UK, so policy changes needed to support a



more dynamic and productive economy.

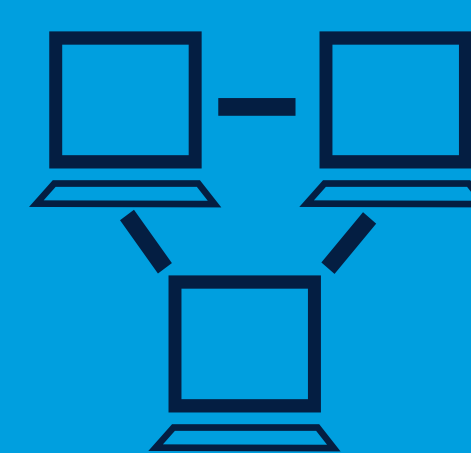
 Construction  
+5,900

**45,300**  
jobs to be created between  
2023-2033

*under the baseline scenario*

Professional & scientific  
  
 +6,800

Transport  
+3,600 

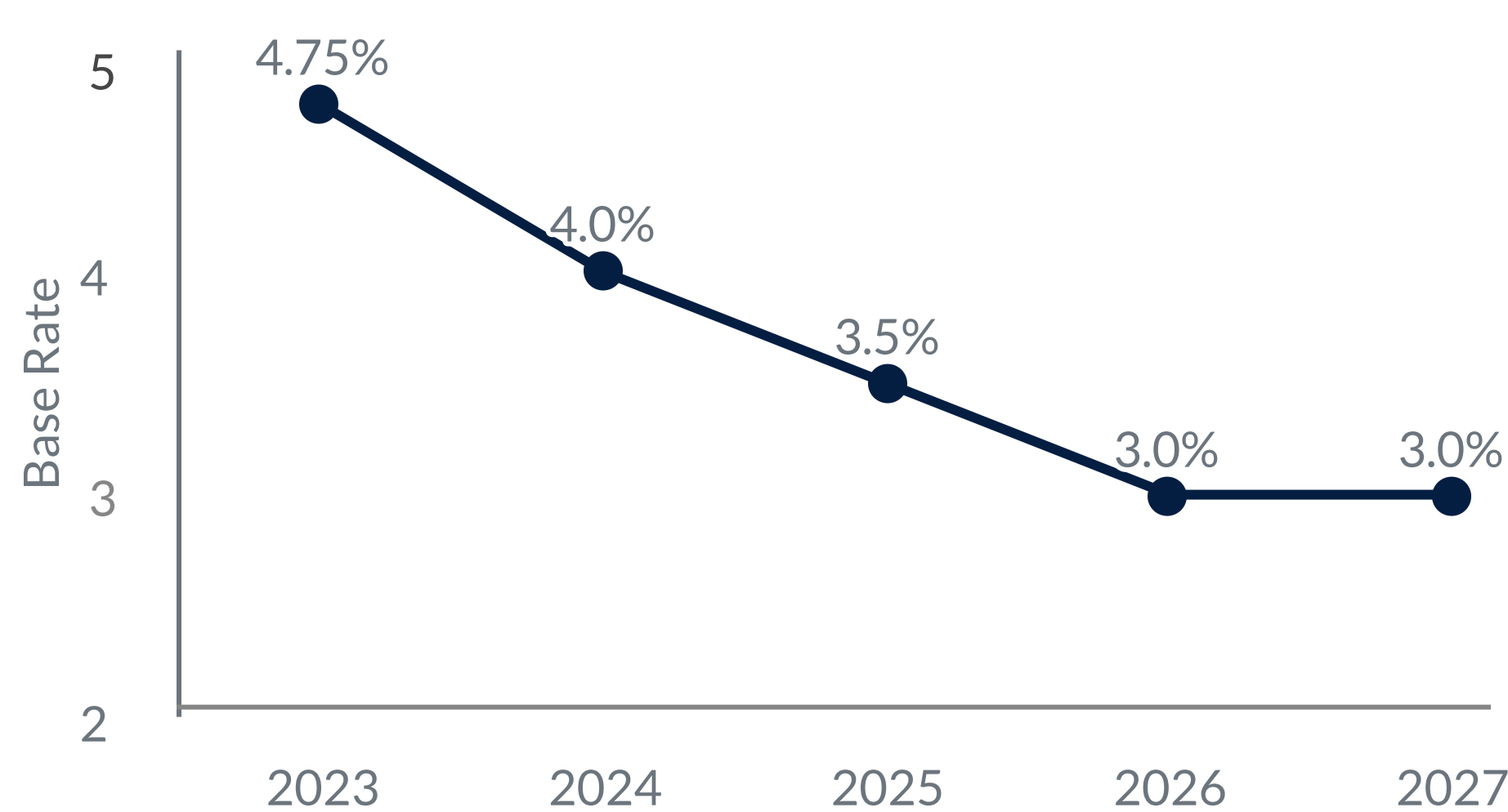
 ICT  
+6,500

 Hospitality  
+5,200

Health  
+7,000 

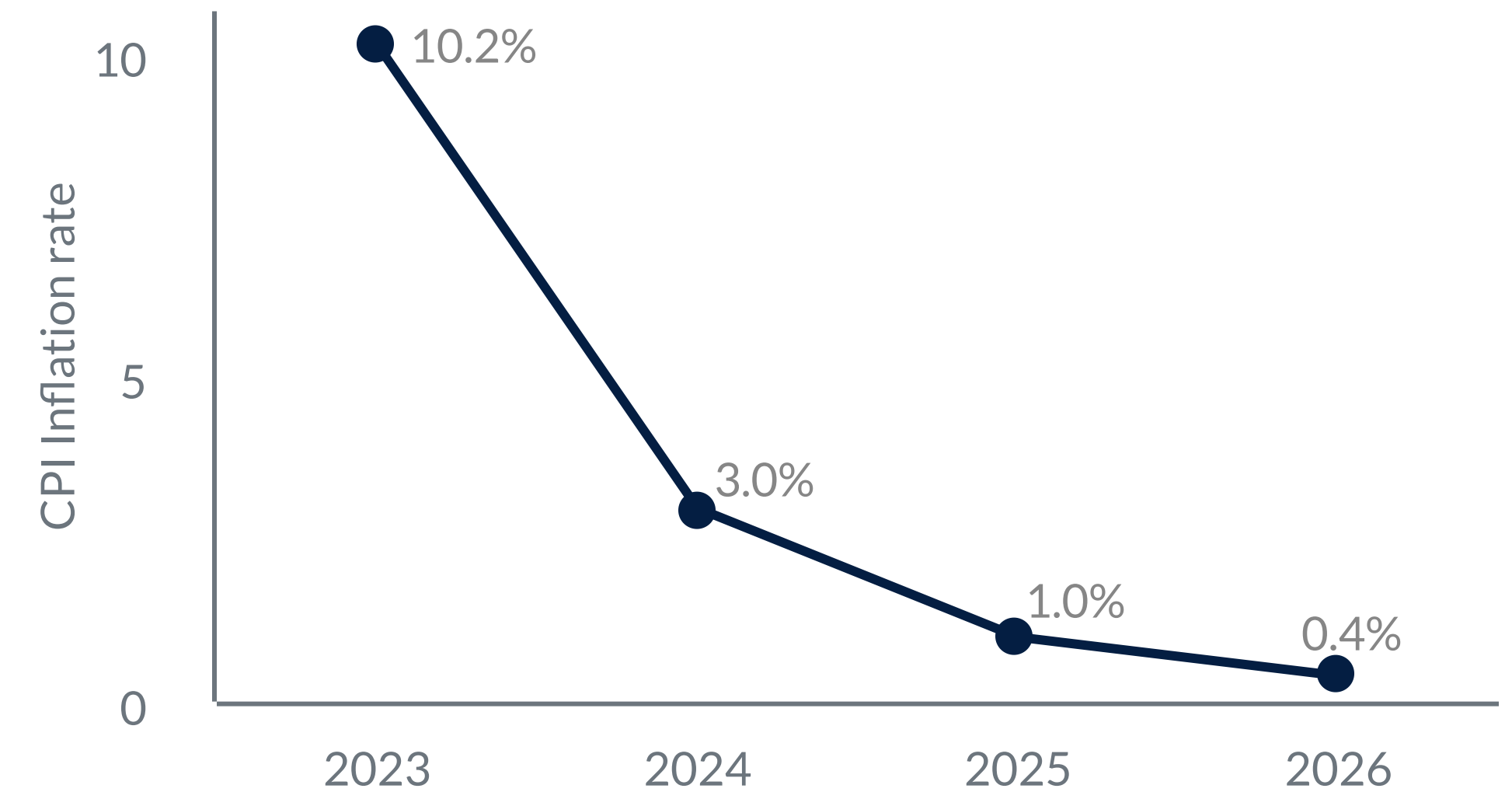
Source: UUEPC

### Interest Rates (end of year forecast)



Source: UUEPC

### Inflation (Q1 forecast)



Source: Bank of England/ UUEPC

### NI Economic Growth forecast (GVA)



Source: UUEPC

To read the full Outlook visit:

<https://www.ulster.ac.uk/epc>



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