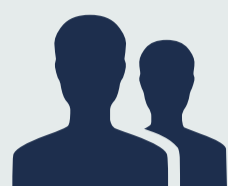


Key Challenges

Economic inactivity in Northern Ireland remains relatively high



Productivity growth has stalled and real wages are lower than a decade ago



Significant global risks are pointing to a more challenging outlook



NI Economic Growth (GVA*)



2018



2019



2020

NI Unemployment rate



3.9% in 2018



3.7% in 2019



3.9% in 2020



NI house prices will rise



↑ 4.2%
in 2018

↑ 4.6%
in 2019

↑ 4.9%
in 2020

BoE Interest Rate Outlook

→ 0.75%
in 2018

→ 0.75%
in 2019

↑ 1.00%
in 2020



CPI: Inflation Outlook



2.7% in 2018



2.6% in 2019



2.0% in 2020