

# US Federal Aid Direct Loans

CONSUMER INFORMATION FOR  
BORROWERS

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## CONSUMER INFORMATION

The US Department of Education requires institutions which offer federal student loans to disclose the following consumer information. If you require any further information about the content, please email the Global Engagement Team at [usloans@ulster.ac.uk](mailto:usloans@ulster.ac.uk).

### Student Financial Aid information

For information about all need-based and non-need based federal, local, private and institutional student financial assistance programs available to students at the University, please see our [Fees and Finance](#) and [Scholarships](#) pages.

For the following information about US Federal student loans, please view [Financial Information](#) for US students.

- Terms and conditions of the Title IV, HEA loans.
- Criteria for selecting recipients and for determining award amount.
- Eligibility requirements and procedures for applying for aid.
- Methods of frequency of disbursement of aid.
- Rights and responsibilities of students receiving Title IV, HEA student financial aid, including criteria for continued student eligibility and standards for Satisfactory Academic Progress.
- Terms of loans received as part of financial aid package, sample loan repayment schedule, and the necessity for repaying loans.
- Procedures and forms by which students apply for assistance.
- A statement that enrolment in a program of study abroad approved for credit by the home school may be considered enrolment in the home school for purposes of applying for federal student financial aid.
- The exit counselling information the school provides and collects.

### Facilities and services available to students with disabilities

Please visit our [Student Wellbeing](#) pages, for information about the facilities and services available to students with disabilities including students with intellectual disabilities.

### Price of Attendance

For information about the price of attendance including information on room rent, board (food/power/heat), books and copying, transport costs, personal costs and any other additional costs deemed essential to your study please request our current loan year Cost of Attendance from [usloans@ulster.ac.uk](mailto:usloans@ulster.ac.uk). For information on tuition fees please visit our [Finance and Fees](#) web pages.

### Institutional Refund Policy, requirements for withdrawal and return of Title IV financial aid

Please visit our [Leaving the University](#) page for information on the University's tuition fee liability policy.

The requirements for the return of Title IV funds can be viewed in the University's Return of Title IV (R2T4) Policy [Return of Title IV Funds Policy](#).

For further information on the University's regulations for withdrawing, please view the [University's Deregistration Guide](#).

## **Academic programmes available at Ulster University**

For information about the University's academic programmes, please view our list of [courses](#).

## **Crime Statistics**

For further information on crime statistics in the area please view the [PSNI](#) webpage.

## **Privacy of student records**

Ulster University is committed to protecting the rights of individuals in accordance with the provisions of the General Data Protection Regulation (GDPR). Please refer to the University's [GDPR Policy](#) for further information.

## **Freedom of Information Act 2000**

Please see the [University's Freedom of Information policy](#).

## **Student loan information published by the US Department of Education**

Ulster University will provide information published by the US Department of Education to students at any time that information regarding loan availability is provided. This will include information about rights, responsibilities of students and schools under Title IV loan programs.

## **Gainful Employment (GE)**

There are no Gainful Employment courses at Ulster University.

## **National Student Loan Data System (NSLDS)**

Under US Department of Education regulations Ulster University is required to report the details of their federal loan borrowers to NSLDS. This data is accessible by guaranty agencies, lenders and schools determined to be authorised users of the data systems.

## **Entrance counselling for student loan borrowers**

All US students availing of Direct Loans are required to complete on-line [Entrance Counselling](#) prior to their first disbursement. This counselling reinforces the student's obligations and legal responsibilities as a borrower with respect to the receipt and repayment of the loan monies. A copy of the completed Entrance Counselling must be provided, by the student, to the University as part of their loan application.

## **Exit counselling for student loan borrowers**

The University will provide Exit Counselling to all borrowers of loans under the Direct Loan program shortly before they cease at least half-time study at the University. Ulster University students should complete [Exit Counselling](#) and must provide proof of completion to the University.

## **Tax Form 1098-T**

As a foreign institution the University does not hold an EIN number and is therefore unable to complete 1098-T forms.

## **Private education loan disclosures**

The University advises US students to investigate US federal loans before applying for a US private student loan, as federal loans are often cheaper and most American students are eligible for them. US private loans do not enable students to borrow more funds than US federal loans.

The University will work with whichever private lender the student decides to use, if they are willing to work with us. Please note Sallie Mae is the only lender we are currently aware of that is willing to lend to students at a foreign school. Sallie Mae is not a preferred lender and this does not represent a preferred lender arrangement.

For private education loans applicants must complete a [self-certification form](#).

## **Code of Conduct for education loans**

The University's code of conduct for US education loans is as follows.

In order to prohibit a conflict of interest with the responsibilities of an agent of the school with respect to private education loans, all agents at the University with responsibility for loans will be informed annually of the provision of the code. The code of conduct prohibits agents from:

- revenue-sharing with a lender;
- receiving gifts from lender, guarantor or servicer;
- contracting providing financial benefit from lender or affiliate;
- directing borrowers to particular lender or delaying processing any loans;
- offering funds for private loans;
- call centre or financial aid office staffing assistance; and
- advisory board compensation.



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