

Financial Requirements – Visa Extensions

When making a Student Route application, one of the requirements is that you show UK Visas & Immigration (Home Office) you have sufficient funds to pay your tuition fees and maintenance funds for yourself and any dependants.

The Home Office have specified exactly what documents they will accept as evidence of your finances in links below and you are advised to read these extremely carefully before submitting your application. You can find the documents on:

<https://www.gov.uk/guidance/financial-evidence-for-student-and-child-student-route-applicants> and;

<https://www.gov.uk/guidance/immigration-rules/appendix-finance>

You will also need to factor in the visa application fee and the Immigration Health Surcharge (IHS)

Amount of money required

Applicants need to show evidence of sufficient money to cover any extension fees up to the course end date as well as £1,023 per month until your course end date (on the CAS) up to a maximum of 9 months. This money must be 'cash funds' therefore cannot be in the form of accounts such as shares, bonds, overdrafts or credit card balances.

When calculating the exchange rate, please use the government approved site of www.oanda.com.

Established Presence no longer applies for any visa applications other than those for the Doctorate Extension Scheme (DES). DES applicants will usually only need to show 2 months living costs plus any outstanding fees owed to the University if applicable.

Please note that if you intend on bringing/keeping your family with you on a dependant visa then you will be required to show further funds available to cover their cost of living. You should take this into account when calculating the amount of money you need to show with your visa application. You can find further information online in websites like <http://www.ukcisa.org.uk/>.

In-country applicants who have been living in the UK for 12 months or more may not be required to show evidence of their funds as part of their application but must ensure they have the evidence available should the UKVI ask for it. Ulster may additionally require this.

Evidence of money available

You can use evidence of personal cash funds held in your own account or a joint account (where both account holders names appear on the statement) or you can use money held in an account owned by your parents/legal guardian.

The Home Office have strict requirements of what information must be included in documentation from your bank. For detailed information of the format of bank statements/bank letters you should refer to the UKVI Student Route Guidance.

- your name, or the name(s) of your parent(s) or legal guardian;
- the account number;
- the date of the statement;
- the financial institution's name and logo; and
- the amount of money available.

If you are using a parent's bank account you need, in addition to their bank statements or bank letter,:

- Your birth certificate showing the name of your parents (with certified translation if applicable); and
- A letter from your parents/guardian confirming the relationship between you and them and that they have given their consent to you using the funds to study in the UK.

In all cases, the money must have been in your account, or that of your parents, for a minimum of 28 days, and the date of the bank statement must be no more than 28 days old.

E-Statements:

Electronic statements can be accepted but they must show all the information above.

Sponsorship

If you are receiving sponsorship for your studies you will need to obtain a letter of confirmation from your official financial sponsor on official letter-headed paper or stationery of the organisation of the financial sponsor; and have the official stamp of that organisation on it. The letter must show:

- Your name and the name and contact details of the official financial sponsor
- The date of the letter
- The length of the sponsorship
- The amount of money the sponsor is giving to you or a statement that your official financial sponsor will cover all of your fees and living costs.