



#### **ENTERPRISE HUB BURSARY 2023**

(Supported by Santander Universities)

#### Overview

Santander Universities has made equity free seed funding available to encourage student entrepreneurial activity @ Ulster University in 2023.

Enterprise Hub Bursaries of £2000 are now available to help student entrepreneurs to develop a business idea or to support a new start up business (no more than 2 yrs old).

Applications are open until March 21<sup>st</sup> 2023 for Undergraduate and Postgraduate Ulster University students studying in person at one of Ulster University NI campuses.

The Enterprise Hub Bursaries (Supported by Santander Universities) are limited and awarded on merit, at the discretion of the Ulster University selection panel during March 2023. The selection panel's decision is final and there is no right of appeal, feedback on applications is available on request. This bursary funding must only be used for early-stage business start-up related expenditure.

Application is via application form (available at <u>www.ulster.ac.uk/enterprise</u> or on request via <u>e.donnelly1@ulster.ac.uk</u>). Completed applications are submitted to the Enterprise Hub via <u>e.donnelly1@ulster.ac.uk</u> by 5pm on Tuesday 21<sup>st</sup> March 2023.

Applicants may also consider registering onto the SantanderX global entrepreneur network platform via <u>www.santanderx.com</u>.

Eligibility for and Terms and Conditions of bursary application and receipt are detailed below.

The Enterprise Hub will assist both successful and unsuccessful bursary applicants to access business start up and entrepreneurial advice, guidance and resources from within the University and via external Enterprise Ecosystem

For more information contact the Enterprise Hub via Emma Donnelly <u>e.donnelly1@ulster.ac.uk</u> / Tel: 028 95365134

Good Luck!



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## Eligibility

To apply, you must:

- Be registered as an Undergraduate or Postgraduate student studying in person at one of the Ulster University Northern Ireland campuses.
- Have a well progressed business idea or be involved in an early stage start up business (2 years or under).
- Be eligible to be self-employed or trade. Tier 4 Student Visa holders are not permitted to be self employed or engage in business activity. For further information and advice see <u>https://www.ulster.ac.uk/global/apply/visas-and-immigration/your-tier-4-visa/tier-4-visa-rights-and-responsibilities</u> or contact International Student Advisory Service via <u>isas@ulster.ac.uk</u>
- Complete and submit the Enterprise Hub Bursary Application form & signed Terms and Conditions below by 5pm on Tuesday 21<sup>st</sup> March 2023
- If application numbers exceed bursaries available you may not be eligible if you have previously received Santander Universities bursary funding.

## Application Criterea

Completed applications and up to 3 items of supporting documentation will be assessed by a selection panel based on applicants eligibility and ability to demonstrate that their business idea/concept or start up business is:

- 1. Clearly and comprehensively explained
- 2. Being actively developed and progressed by the student
- 3. Addressing a gap in service or product provision and/or solving a problem or issue
- 4. Focussed on a clearly defined target market with demand for the product/service
- 5. Potentially viable for growth and scale
- 6. Utilising Enterprise Hub Bursary Funding to progress specific areas of the business



## Santander Universities

## Terms and Conditions (Please Sign, Date & Submitt with application form)

I confirm that I have read and agree to the Enterprise Hub Bursary (Supported by Santander Universities) Terms and Conditions listed below

- I confirm that all of the information provided within this application form is accurate
- I confirm that I will consider registering onto the SantanderX global entrepreneur network platform via <u>www.santanderx.com</u>

## If I receive an Enterprise Hub (Santander Universities) Bursary I confirm I will:

- Provide a short report on current stage of business development and how the Enterprise Hub Bursary has supported this by September 2023.
- Attend a Santander Universities Start Up bursary award issuing event @ Ulster University (Belfast Campus date tbc) & consent to photographs/video recording to be used for promotional activities.
- Consent to the University providing my Personal Data (limited to first name and surname, University email address, course/programme title and amount of Bursary received) to Santander UK.

Please Sign, Date & Submitt with application form					
Student Name:					
Student Number:					
Student Signature:					
Date:					



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# **ENTERPRISE HUB BURSARIES 2023 – Application Form**

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Please read Eligibility and Application Criteria & read and sign Terms & Conditions before submitting application

1.PERSONAL DETAILS:	
Name:	
Gender:	
Student Number:	
Student Email Address:	
Course Name & School:	
Campus:	
Year of Study (during the 2022/23 Academic Year):	
Expected Year & Month of Graduation:	
Home Number:	
Mobile Number:	
Address:	

2. BUSINESS DETAILS:								
Is your business:								
Early stage idea	Pre Start-Up	Start-Up (under 2 years)	Start -Up & trading (under 2 years)					
Business Name:								
Business Sector:								
Co-Founders names								
& any connection to								
Ulster University:								
Business Social								
Channels / Website								

3. BUSINESS IDEA: Explain what your Start-Up Business or Entrepreneurial Idea is (Max 250 words)

4. PROGRESS TO DATE: Outline what activities you have undertaken to progress your business idea to date (Max 400 words)

5. BUSINESS SUPPORT: Outline what support (programmes / advice/funding) you have accessed to further your business idea (via Ulster University or external Enterprise Support organisations) (Max 250 words)

6. CUSTOMER FOCUS: Can you explain why a customer would use your service or buy your product? (Max 250 words)

7. BUSINESS DEVELOPMENT: How do you intend to develop your business in 2023/2024? (Max 250 words)

8. SEED FUNDING: How will the Enterprise Hub Bursary support your Start-Up Business/ Entrepreneurial Idea – Please provide breakdown of anticipated spend and impact the funding will make (Max 400 words)

9. SUPPORTING DOCUMENTATION: Up to 3 documents can be submitted in support of your bursary application (e.g evidence of market research, testing/Proof of Concept, completed Business Plan, examples of product or service, prototype, marketing materials, customer testimonials etc). Please list below any application attachments

1.			
2.			
3.			

# Thankyou for applying to the ENTERPRISE HUB BURSARY FUND 2023 (Supported by Santander Universities)

Application Deadline: 5pm Tuesday 21<sup>st</sup> March 2023 No late applications will be accepted.

Submit Completed application form, signed terms and conditions and any supporting documentation to ENTERPRISE HUB via <u>e.donnelly1@ulster.ac.uk</u>



