

# Financial Requirements - New PhD Researchers

When making a Student visa application, one of the requirements is that you show UK Visas & Immigration (Home Office) that you have sufficient funds to pay your tuition fees for the coming academic year plus maintenance funds for yourself and any dependants. You will also need to pay for your visa application costs, including the Immigration Health Surcharge (IHS).

The Home Office have specified exactly what documents they will accept as evidence of your finances in the links below and you are advised to read these extremely carefully before submitting your application:

https://www.gov.uk/guidance/financial-evidence-for-student-and-child-student-route-applicants and;

https://www.gov.uk/quidance/immigration-rules/immigration-rules-appendix-finance

## In receipt of a studentship through the University?

If you have been offered a studentship through the University which pays your full tuition fees and provides you with an annual maintenance grant, you will not be required to provide evidence of your finances. Simply keep a copy of your Studentship Offer Letter and supply it when requested. If the studentship does not cover the full fees and/or maintenance amount then you will be required to show the remainder of the funds, guidance on the format of this is in the 'Self-funded' section below.

#### Self-funded?

If you are self-funding the information below applies to you – you will need to read this carefully to ensure you have provided all the information required.

### Amount of money required

You will need to show evidence of a total amount of £24,707 held in a relevant bank account for no less than 28 days from the statement date, and the statement must be no less than 28 days old. This is comprised of the full year's fees (£15,500) and maintenance of £9,207 (£1,023 per month for 9 months). If you have already paid the £2,000 deposit, you can show evidence of this payment, plus the remaining money in your account. This money must be 'cash funds' therefore cannot be in the form of accounts such as shares, bonds, overdrafts or credit card balances.

When calculating the exchange rate, please use the government approved site of www.oanda.com.

Please note that if you intend on bringing your family with you on a dependant visa then you will be required to show further funds available to cover their cost of living when you apply for the visa. You should take this into account when calculating the amount of money you need to show with your visa application. You can find further information online in websites like <a href="http://www.ukcisa.org.uk/">http://www.ukcisa.org.uk/</a>.

## Evidence of money available

You can use evidence of personal cash funds held in your own account or a joint account (where both account holders names appear on the statement) or you can use money held in an account owned by your parents/legal guardian.

The Home Office have strict requirements of what information must be included in documentation from your bank. Your bank statements should show:

- your name, or the name(s) of your parent(s) or legal guardian;
- the account number;

- the date of the statement;
- the financial institution's name and logo; and
- the amount of money available.

Electronic statements can be accepted but they must show all the information above.

For detailed information of the format of bank statements/bank letters you should refer to the Student Route Policy Guidance.

If you are using a parent's bank account you need, in addition to their bank statements or bank letter,:

- Your birth certificate showing the name of your parents (with certified translation if applicable); and
- A letter from your parents/guardian confirming the relationship between you and them and that they have given their consent to you using the funds to study in the UK.

In all cases, the money must have been in your account, or that of your parents, for a minimum of 28 days, and the date of the bank statement must be no more than 31 days old.

## Private (non-Ulster) Sponsorship?

If you are receiving sponsorship for your studies from an external organisation you will need to obtain a letter of confirmation from this official financial sponsor on official letter-headed paper or stationery of the organisation of the financial sponsor; and have the official stamp of that organisation on it. The letter must show:

- Your name
- · the name and contact details of the official financial sponsor
- The date of the letter
- The length of the sponsorship
- The amount of money the sponsor is giving to you or a statement that your official financial sponsor will cover all of your fees and living costs.
- The official stamp (if applicable)