

Senior Common Room

Draft Account as at 31 March 2006

SUPPLIES ACCOUNT

Income		72,098.15
Opening Stock	1,983.80	
Purchases	<u>39,184.63</u>	
	41,168.43	
Closing Stock	<u>3,895.84</u>	
Cost of Sales		<u>37,272.59</u>
Gross Profit		34,825.56
GP%		48.30%

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Income and Expenditure account

INCOME

Gross Profit from Supplies Account	34,825.56	
Subscriptions	3,639.15	
Snooker Table	791.15	
Other Income-Functions/Room Hire	<u>287.26</u>	39,543.12
Bank Interest Received		<u>314.74</u>
TOTAL INCOME		39,857.86

EXPENDITURE

Wages	32,472.48	
Licences	273.94	
Rent	1,800.89	
Insurance	4,259.00	
Telephone	35.87	
Repairs & Servicing	524.40	
Audit & Accountancy Fees	875.00	
Bank Charges	30.00	
Depreciation	5,005.00	
Newspapers	1,546.21	
Stationary, Postage	447.77	
Computer Accounting Bureau	1,162.00	
Bar Requisites	330.40	
General Expenses	777.58	
Music	235.00	
Cleaning	<u>2,104.59</u>	51,880.13

Income over Expenditure

-12,022.27

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Balance Sheet

	Notes		
Fixed Assets	1		18,713.78
Current Assets			
Bar Stocks		3,895.84	
Debtors	2	1,887.36	
Cash at Bank	3	15,156.37	
Cash on Hand	4	<u>249.93</u>	
			21,189.50
Current Liabilities			
Trade Creditors		5,520.00	
Vat		1,792.86	
Other Creditors and Accruals	5	<u>3,042.92</u>	
			10,355.78
Net Current Assets			10,833.72
Total Net Assets			<u>29,547.50</u>
Retained Reserves			
Opening Balance		41,569.77	
Add excess of income of expenditure		-12,022.27	
Capital Employed			<u>29,547.50</u>

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notes

1 Fixed Assets as attached

Fixtures & Fittings	5-10 years straight line	
Equipment	5-10 years straight line	
Refurbishment	10% Straight line	72098.15

2 Debtors

University re Functions	816.36	
Insurance - 3 months prepayment	1,071.00	
		1,887.36

3 Cash at Bank

Current Account	8,012.54	
Deposit Account	<u>7,143.83</u>	
		15,156.37

4 Cash on Hand

Bar Float	300.00	
Bar Petty Cash	37.85	
Treasurer's Petty Cash	<u>-87.92</u>	
		249.93

5 Other Creditors and Accruals

Rent due	1,801.90	
Swipe card deposits	1,020.00	
Paye	-734.92	
2 months Service Level Agreement	280.00	
Wages	150.95	
Holiday pay re part time bar staff	<u>525.00</u>	
		3,042.93